

Financial Aid and the Global Immersion Experience (GIE)

Costs for overseas programs are established through the UF International Center. The International Center sends official overseas program budgets to the Student Financial Aid (SFA) office. SFA calculates each student's overall financial need using these budgets in conjunction with the cost of attendance budget already set.

Students, who have completed the FAFSA, may borrow a maximum of \$20,500 in Stafford loan funds per academic year (i.e. Fall '08 through Summer '09). If the maximum has already been borrowed, but the budget has not been met, a student may apply for a Graduate PLUS loan.

To be eligible for a Graduate PLUS loan, a student may not have an adverse credit history. An adverse credit history is one where the student is 90 or more days delinquent on any debt or if, within 5 years of the date of the credit report, they have been the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment, or write-off of a Federal Student Aid debt (for example, a Direct Loan or Federal Stafford Loan).

If it is denied, the student may still receive a Direct PLUS Loan if they obtain an endorser who does not have an adverse credit history.

The application and more information is available about the GPLUS loan at:

<http://www.sfa.ufl.edu/programs/gradfdplus.html>

Students who have more questions about this process may contact Connie Reed, MBA Financial Aid Coordinator at 352-392-1275 ext. 3386 or creed@ufl.edu.